1455 F STREET, NW, SUITE 225

WASHINGTON, D.C. 20005

OCT 27 '00

2-32 PM

SURFACE TRANSPORTATION BOARD

lgitomer@bjllp.com

LOUIS E. GITOMER OF COUNSEL (202) 466-6532

TELEPHONE 202-638-3307 FACSIMILE 202-783-6947

October 27, 2000

Honorable Vernon A. Williams Secretary Surface Transportation Board Washington, DC 20423

Dear Secretary Williams:

I have enclosed the original and one certified copy of the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Memorandum of Security Interest, a primary document, dated as of October 24, 2000. We request that this document be given the next available Recordation Number.

The names and addresses of the parties to the Memorandum of Security Interest are:

Secured Party:

Banc One Leasing Corporation 1111 Polaris Parkway, Suite A3 Columbus, OH 43065

Debtors:

Dana Transport, Inc. Dana Container, Inc. International Equipment Logistics, Inc. 210 Essex Avenue East Avenel, NJ 07001

A description of the equipment covered by the Memorandum of Security Interest consists of five tank cars numbered TMEX 146, 189, 192, 194, and 199.

PORTLAND, OREGON

WASHINGTON, D.C.

SALEM, OREGON

BEND. OREGON

BALL JANIK LLP

Honorable Vernon A. Williams October 27, 2000 Page 2

A fee of \$ 26.00 is enclosed. Please return the original to:

Louis E. Gitomer Of Counsel Ball Janik LLP Suite 225 1455 F Street, N.W. Washington, DC 20005

A short summary of the document to appear in the index follows: a Memorandum of Security Interest between Banc One Leasing Corporation, 1111 Polaris Parkway, Suite A3, Columbus, OH 43065, and Millennium Inorganic Chemicals Inc., 200 International Circle, Suite 500, Hunt Valley, MD 21031, covering five tank cars numbered TMEX 146, 189, 192, 194, and 199.

Very Traly Yours

Louis E. Gitome

Enclosures

RECORDATION NO. 23206 FILED

OCT 27 '00

2-32 PM

MEMORANDUM OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

This Memorandum of Security Interest, dated as of October (), 2000, is by and between BANC ONE LEASING CORPORATION ("Company"), 1111 Polaris Parkway, Suite A3 (OH1-1085), Columbus, OH 43240, and DANA TRANSPORT, INC., DANA CONTAINER, INC. and INTERNATIONAL EQUIPMENT LOGISTICS, INC. (collectively referred to as "Purchaser"), with an address of 210 Essex Avenue, Avenel, NJ 07001.

- 1. The Company and Purchaser have entered into a Master Lease Agreement with a Financing Lease Schedule No. 1000106741 dated as of May 6, 2000 (the "MLA").
- 2. Pursuant to the MLA Purchaser grants to the Company a first lien on and security interest in all of Purchaser's right, title and interest in and to five railroad tankcars, described as 25498 WG, 110-1/4 ID, C&I DOT111A100W1 with serial numbers TMEX 194, Serial #546067; TMEX 192, Serial # 546065; TMEX 189, Serial # 546062; TMEX 146, Serial # 546019 and TMEX 199, Serial # 546072.

This document may be signed in any number of counterparts, each of which shall be an original and all of which shall be a part of this Memorandum of Security Interest.

IN WITNESS WHEREOF, each of the parties hereto have caused this MEMORANDUM OF SECURITY INTEREST to be executed by its duly authorized officer as of the date first above written.

BANC ONE LEASING CORPORATION

Name: Title: July Child

DANA TRANSPORT, INC.

Name: Remaid B DAMA
Title: President

DANA CONTAINER, INC.

By: Round B. Dans
Title: President

INTERNATIONAL EQUIPMENT LOGISTICS, INC.

Name: REVALE BOUR
Title: President

State of ${\it OV}$ County of ${\it T}$	1i0)) ss.	
County of ${\mathcal I}$	rlawate)	
that (s)he is authorized (s)he acknowledge	e M. Walls to me person is <u>Funding Authority</u> of Ba to sign the foregoing instrume	before me personally appeared ally known, who, being by me duly sworn, says and One Leasing Corporation, and that (s)he is dulent on behalf of Banc One Leasing Corporation, and the foregoing instrument was the free act and Notary Public My commission expires: 11/1/00
State of \mathcal{M}	millery) ss.	
On this all day of October, 2000, before me personally appeared that b. day to me personally known, who, being by me duly sworn, says that (s)he is the legistery of International Equipment Logistics, Inc., and that (s)he is duly authorized to sign the foregoing instrument on behalf of International Equipment Logistics, Inc., and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of International Equipment Logistics, Inc.		
	6	Kathlew M. Muzzky Notary Public
		My commission expires: Nuch 25, 2005
	rwyssey) Kiddlesoy) ss.	KATHLEEN M. MURPHY NOTARY PUBLIC OF NEW JERSEY My Commission Expires Mar. 25, 2005
MUULA that (s)he i authorized	B. Aluxa , to me person is <u>filsisent</u> of Da to sign the foregoing instrume ged that the execution of the foregoing in the fo	before me personally appeared ally known, who, being by me duly sworn, says and Transport, Inc., and that (s)he is duly ent on behalf of Dana Transport, Inc., and (s)he oregoing instrument was the free act and deed of Notary Public
		Notally Public

C:\WINDOWS\TEMP\~0010274.doc

KATHLEEN M. MURPHY
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires Mar. 25, 2005

My commission expires: Much 25, 2005

State of Muyesey) ss.
County of Middlesey

On this Add day of October, 2000, before me personally appeared

Note B. Add , to me personally known, who, being by me duly sworn, says that (s)he is Messert of Dana Container, Inc., and that (s)he is duly authorized to sign the foregoing instrument on behalf of Dana Container, Inc., and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of Dana Container, Inc.

Mattleen M. Murphy Notary Public

My commission expires: Much 25, 2005

KATHLEEN M. MURPHY NOTARY PUBLIC OF NEW JERSEY My Commission Expires Mar. 25, 2005

CERTIFICATION

I, Louis E. Gitomer, have compared this copy to the original Memorandum of Security Interest dated as of October 24, 2000 and found the copy to be complete and identical in all respects to the original document. I declare under penalty of perjury that the foregoing is true and correct.

Louis E. Gitomer

October 27, 2000